

# Orix aims to drive industrial progress in Malaysia

**KUALA LUMPUR:** Orix Leasing Malaysia Bhd will continue to focus on providing innovative leasing aid to local businesses and small and medium enterprises (SMEs) to drive industrial progress in Malaysia.

The pioneer in equipment leasing has, to date, impacted more than 70,000 Malaysian businesses since its incorporation in 1973, of which more than 85 per cent are SMEs.

Orix chairman Tunku Naquiyuddin Tuanku Ja'afar said in an economic landscape where SMEs often faced challenges in obtaining financing from conventional banks, the company was a valuable partner, offering tailored financial solutions that fuel growth and empower businesses.

"We have provided numerous customised solutions to fuel the growth of innovative SMEs exploring new growth avenues.

"Orix is one of the first non-bank financial institutions in Malaysia to offer syariah-compliant facilities through its i-Lease, i-Factoring, and i-Rental services," he said at a recent golden jubilee gala dinner, here.

"In 2010, we customised a financing scheme for Bumiputera SMEs, enabling them to provide information and communications technology equipment rental programmes to government departments and government-linked companies," he said when reflecting on how the company had impacted the SME industry in the last 50 years.

Orix's total operating assets stood at RM2.76 billion at the end of its financial year 2023.

"While the golden jubilee of Orix is a significant milestone, the company's industrial impact truly defines its legacy," said Tunku Naquiyuddin.



*Tunku Naquiyuddin  
Tuanku Ja'afar*