



**ORIX Factoring Malaysia Sdn. Bhd.** [Reg. No.: 199001012432 (204002-V)]  
**Product Name – i-Factoring (*Bay Al Dayn*)**

**PRODUCT DISCLOSURE SHEET**

Kindly read this Product Disclosure Sheet together with the general and specific terms and conditions attached herewith (if any) before you subscribe to **i-Factoring**.

**1. What is this product about?**

i-Factoring is a credit facility provided by ORIX whereby ORIX as the Factor will purchase selected debts in the form of invoices from its Client. The payment of the invoice will then be paid to ORIX by the Client's Customer. This facility is offered on recourse basis.

**2. What is the *Shariah* concept applicable under this product?**

i-Factoring is based on the concept of ***Bay Al Dayn***.

***Bay Al Dayn*** is an Arabic term for Sale and Purchase transactions involving quality debt. The term is originated from the words ***Bay*** which means Sale and ***Dayn*** which means Debt.

**3. What do I get from this product?**

Purchase Price	ORIX will purchase debt in the form of invoice from the Client at their absolute discretion for a price of not exceeding Ninety Per Centum (90%) of the Invoice Value.
Payment Term	Payment of the debt purchased will be paid directly from the Client's Customer to ORIX.
<i>Hibah</i>	ORIX has the discretion to give <i>hibah</i> (gift) to the Client subject to the terms and conditions of the i-Factoring Agreement.
Benefits	<ul style="list-style-type: none"> <li>✓ Working capital</li> <li>✓ Cash discount from Suppliers</li> <li>✓ Unlock your receivables</li> <li>✓ Management of your receivables</li> </ul>



#### 4. What are my obligations?

As the Client, you have the obligation to ensure:

- The quality debts;
- The invoices are not paid prior selling;
- The invoices are not subject to any contra;
- The invoices are proper and not fictitious; and
- The Customers are solvent.

#### 5. What are the fees and charges I have to pay?

Service Fee	A charge calculated at the rate of XXX Per Centum (XXX%) of the gross Invoice Value as stated in the Letter of Offer to the Client in relation to the Purchased Debt.
i-Factoring Fee	A charge at the annual rate of XXX Per Centum (XXX%) <b>per annum</b> on the payable at the end of each month as stated in the Letter of Offer to the Client including but not limited to such other rates as may be notified by the Factor in writing to the Client from time to time.
Other Costs and Charges	Relating to the i-Factoring documentation.

#### 6. Do I need a guarantor?

This is subject to ORIX's credit evaluation and approval.

#### 7. What if I fail to fulfil my obligations?

- ORIX reserves the right to cancel the facility if it is not utilised for the purpose(s) as approved by ORIX or if the facility is used for a purpose which is prohibited by the *Shariah*.
- The consequence of failing to meet your obligations include late payment charges (*calculated from month to month at the rate of One Per Centum (1%) per month or part of the month on the Purchased Debt or part of the debt which is unpaid after the expiry of the credit period*).
- ORIX has the right to commence legal action to seek for any applicable remedy with respect to this facility.



#### 8. What are the documents required?

- Company's profile
- Statutory documents
- Latest six months' bank statements
- Three years of audited financial statements
- Other supporting documents (if applicable)

#### 9. Where can I get further information?

Should you require any additional information, please contact us at our nearest branch or call centre at +603-2632 7000 or visit our website at <https://www.orix.com.my>.

#### 10. Are there any other financing packages available?

ORIX offers other Islamic products such as i-Lease, i-Hire Purchase, and i-Rental.

**THIS PRODUCT DISCLOSURE SHEET IS NOT A LEGALLY BINDING SHEET, AGREEMENT, OR DOCUMENT. YOUR APPLICATION IS SUBJECT TO OUR CREDIT EVALUATION (INCLUDING YOUR CREDIT STATUS FROM INTERNAL AND EXTERNAL SOURCES) AND APPROVAL IS AT THE SOLE DISCRETION OF ORIX.**

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